

From: Lamarca, Chip [<mailto:CLAMARCA@broward.org>]
Sent: Friday, October 09, 2015 7:23 AM
To: Ieraci, Pio <pior@bellsouth.net<<mailto:pior@bellsouth.net>>>
Subject: Beach Renourishment Update

Pio,

I have very positive news about our beach renourishment project. The US Army Corps of Engineers has agreed to the financial terms of our project and they are in the process of signing off on the federal participation of 55% of the total project. This changes the financial cost for the local participation, requiring less money from the cities. As you can see, the City of Fort Lauderdale portion of the project is \$1.61M in total. This will not be required until the year following completion of the project, and it can be paid over the next three years. I have included the breakdown of the federal, state and local funding so that you are able to see the details. We have already collected the state share listed, as well as the \$10.1M from the previous Segment II project in Hollywood. The county will be contributing those dollars to the project to lower the overall cost to the cities and the county.

The timing of the project is also still on track and we are getting bids for the work now in order to line up the contractor for the project. The kick off date for the project is still set for November 2015, and we will have a more precise date once we have the contractor ready to go. We will be able to provide an overall timeline for the project so that you can inform each building of the estimated timing of the impact of the project to their particular location.

I hope that this information is helpful for the residents of the Galt Mile and I appreciate your work on this project.

Best regards,

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[Email Signature 3]

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