

Timeframe to Use Portability Extended

Portability allows eligible Homesteaded property owners to pay less in property taxes on their new home by moving their "Save Our Homes" savings (up to \$500,000) from one Florida property to another Florida property when establishing Homestead Exemption on the new property. Beginning with property owners who establish a new Homestead Exemption for tax year 2021, applicants may now transfer portability savings from a Homestead Exemption held in any of the three immediately preceding tax years. To be eligible to move this SOH benefit, the new property must receive Homestead Exemption within three tax years – not calendar years – of the "abandonment" of the Homestead Exemption at the previous property.

Note: Homestead Exemption and Portability do not automatically transfer. You must apply for Homestead Exemption on the new property <u>and</u> submit a Portability application. Portability does not require you sell your previous home, but merely for you to no longer receive the Homestead Exemption on it.

Additional information about Portability can be found on our website at web.bcpa.net.

Annual Senior Exemption Renewal

If you received the Senior Exemption in 2020, you will be receiving your Senior Exemption Renewal Card in the mail this month. Florida law requires you to renew this exemption annually as it is an income-based exemption. To receive this valuable exemption for 2021, you must sign and return the yellow postcard renewal notice to our office by September 20, 2021. The signed copy of your renewal card can be emailed to https://exemption.org/homestead@bcpa.net, faxed to 954-357-6188 or mailed to our office. You can also renew your Senior Exemption online at web.bcpa.net/renew.

If you did not receive the Senior Exemption for 2020 and you believe you may qualify, please visit our website at web.bcpa.net and click on the "Senior Exemption" icon to view this exemption and all the other exemptions available to qualified applicants. You can also apply online at https://web.bcpa.net/bcpaclient/#/SeniorsAppForm The deadline to apply for any 2021 exemption is September 20, 2021.

Virtual Visits

If you prefer face-to-face communication, you can meet with one of our team members virtually. To schedule an appointment, please call 954-357-5579 or email ExemptionExpress@bcpa.net.

If my office can ever be of assistance to you, please call us at 954-357-6830 or email me directly at martykiar@bcpa.net

Take care.

Marty Kiar, CFA

Broward County Property Appraiser

