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Date: October 9, 2015 at 3:58:47 PM EDT
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Subject: RE: IMPORTANT! - Beach Renourishment Update

Todd,

The information provided below is in need of clarification. The County has completed negotiating the terms of the Project Partnership Agreement (PPA); however, this does not ensure or commit the Corps to upfront reimbursement of 55%. Only until the PPA is executed can we confirm that the Corps has agreed to a cost-share ratio of 55% of project costs. In the meantime, the municipalities should budget for the no reimbursement column over the span of three years. As reimbursements are received, future payments will either be reduced, or if they are received after the payment period, they will be paid to the municipalities. As for the table, it was the same provided to all municipalities in our July meeting and is a current estimate of potential project cost scenarios.

Please let me know if you have further questions.

Thanks,

Nicole

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