

Qualifying for the Limited-Income Senior Exemption – Does Your Social Security Count?

To qualify for the 2024 Limited-Income Senior Exemption, an applicant must be 65 years or older as of January 1, 2024 with a combined household <u>adjusted</u> gross income not exceeding \$36,614 for 2023. Many seniors believe they do not qualify for this exemption because their social security payments exceed this amount; however, applicants who file income taxes should look at their adjusted gross income amount (*line 11 on the IRS 1040 form*) to see if they do qualify for this additional savings. If you are not required to file an income tax return based on your age and income, you would qualify for this exemption. To apply for the additional Limited-Income Senior Exemption, please visit our website at https://web.bcpa.net/bcpaclient/#/SeniorExemption.

2024 Property Exemptions – It Is Not Too Late to Apply

While the timely deadline to apply for any 2024 exemption was March 1, applicants can late file until September 18, 2024. If you both owned and made the property your permanent residence as of January 1, 2024, you can still apply for 2024 Homestead Exemption and any other exemptions. You can apply for all exemptions online at https://web.bcpa.net/bcpaclient/#/Homestead.

If my office can ever be of assistance to you, please do not hesitate to contact me directly at martykiar@bcpa.net.

Take care,

Marty Kiar, JD, CFA

Broward County Property Appraiser

